

ESOR CONSTRUCTION (PTY) LTD


REGISTRATION NUMBER: 1998/004367/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 2008 READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONERS J F KLOPPER & LDR VAN DER MERWE

	Date
Board of directors passes resolution for Business Rescue on	2018-08-08
File notice of resolution with CIPC on	2018-08-13
Publish notice to affected parties-within 5 days from Filing	2018-08-17
Company nominates a BRP within 5 days of filing	2018-08-14
CIPC confirms the appointment of BRP	2018-08-14
File notice to CIPC on BRP appointment within 2 days	2018-08-14
Publish notice to affected parties of BRP within 5 days	2018-08-17
First meeting of creditors-10 days from appointment	2018-08-24
First meeting of employees-10 days from appointment	2018-08-24
Publish Business Plan	2019-02-11
Notice of meeting to determine Business Plan	2019-02-11
Meeting to determine Business Plan 10 days after publication	2019-02-19

1. Esor Construction (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 13 August 2018.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper and Liebenberg Dawid Ryk Van Der Merwe were licensed by the Commission in respect of the company and appointed as Business Rescue Practitioners (BRPs) to this company on 14 August 2018 in terms of Section 138 of the Act.

4. In terms of a resolution adopted by all by all creditors present, at the First meeting of creditors on 24 August 2018, the date for the publication of the Business Rescue Plan (“BR Plan”) by the business rescue practitioners was extended to 31 October 2018.
5. A special meeting of major creditors representing more than 65% of the aggregate voting interest was held on 17 October 2018 wherein approval was obtained to defer the publishing of the BR Plan to 12 February 2019.
6. The BRPs published the BR Plan on 11 February 2019.
7. At the meeting in terms of section 151 of the Act on 19 February certain creditors proposed some amendments to the BR Plan and the meeting to vote upon the BR Plan was adjourned to 5 March 2019.



J F KLOPPER AND L D R VAN DER MERWE
BUSINESS RESCUE PRACTITIONERS
Date: 28 February 2019